HELBIZ

Micro-Mobility Leader, Helbiz, Launches Fleet of E-Scooters in Durham, North Carolina

September 7, 2021

Follows successful launches of fleets in Oklahoma City, Jacksonville, Miami, Richmond, Washington D.C., Alexandria, Arlington, for a total of 35 cities around the world

DURHAM, N.C.--(BUSINESS WIRE)--Sep. 7, 2021-- <u>Helbiz Inc.</u> (NASDAQ: HLBZ), a global leader in micro-mobility and the first in its industry to be publicly listed on Nasdaq, today announced that it has launched a fleet that will arrive at 150 safe and innovative e-scooters in Durham, North Carolina after securing a one year permit.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210907005509/en/



Micro-Mobility Leader, Helbiz, Launches Fleet of E-Scooters in Durham, North Carolina (Photo: Business Wire)

part of the company's ongoing safety guidelines, each device is also cleaned and disinfected every day.

Users can download the Helbiz mobile app on iOS and Android to instantly geolocate, rent and unlock e-scooters directly from their smartphones with just a tap. There is a flat fee of \$1 to unlock the device, followed by a \$0.35 charge per minute of riding time. Helbiz also offers a subscription plan for \$39.99 per month up to 30-minute per day. For additional information, please visit www.helbiz.com.

About Helbiz

Helbiz is a global leader in micro-mobility services. Launched in 2015 and headquartered in New York City, the company offers a diverse fleet of vehicles including e-scooters, e-bicycles and e-mopeds all on one convenient, user-friendly platform in 35 cities around the world. Helbiz utilizes a customized, proprietary fleet management technology, artificial intelligence and environmental mapping to optimize operations and business sustainability. Helbiz is expanding its urban lifestyle products and services to include live streaming services, food delivery, financial services and more, all accessible within its mobile app.

Forward-Looking Statements

Certain statements made in this press release are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements reflect the current analysis of existing information and are subject to various risks and uncertainties. As a result, caution must be exercised in relying on forward-looking statements. Due to known and unknown risks, actual results may differ materially from the Company's expectations or projections. The following factors, among others, could cause actual results to differ materially from those described in these forward-looking statements: (i) the failure to meet projected development and production targets; (ii) changes in applicable laws or regulations;(iii) the effect of the COVID-19 pandemic on the Company and its current or intended markets; and (iv) other risks and uncertainties described herein, as well as those risks and uncertainties discussed from time to time in other reports and other public filings with the Securities and Exchange Commission (the "SEC") by the Company. Additional information concerning these and other factors that may impact the Company's expectations and projections can be found in its periodic filings with the SEC, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2020 and amended on May 21, 2021. The Company's SEC filings are available publicly on the SEC's website at <u>www.sec.gov</u>.

"We are thrilled to bring our safe, sustainable and affordable e-scooters to Durham," said Gian Luca Spriano, Head of Business Development at Helbiz. "In partnership with the city, Helbiz is helping expand the local transportation offerings to ensure the community's first-and-last-mile needs are met in a safe and reliable way."

Helbiz will host engagement initiatives throughout the city of Durham to drive the awareness and adoption of micro-mobility solutions. This will include frequent safety events with Helbiz-branded helmet giveaways, the implementation of a local Helbiz Apprenticeship Program to provide career pathway opportunities in the high-demand micro-mobility industry, and discounted rides for low-income residents through the Helbiz Access Program. The company also plans to partner with nearby universities to ensure students have access to its services.

As with any city in which it operates, Helbiz will open a local office and warehouse to run its operations on the ground, employing a full-time team to ensure its fleet is charged, repaired and well-maintained. As Any forward-looking statement made by us in this press release is based only on information currently available to Helbiz and speaks only as of the date on which it is made. Helbiz undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by law.

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Source: Helbiz Inc.